

Announcing the “Global Financial City: Tokyo” Vision 2.0: Realizing a Sustainable Recovery and Working Toward Becoming a World-Leading Global Financial City

In order to properly respond to major changes in the environment surrounding international finance, as well as to fully establish Tokyo’s position as a leading global financial city, the Tokyo Metropolitan Government (TMG) is proud to announce plans for a revision of the “Global Financial City: Tokyo” Vision, originally established in November 2017. As part of these efforts, we announced a revised draft of this concept in July of this year and opened the draft to public comments.

Based on the feedback we received, we are pleased to announce the formulation of the “Global Financial City: Tokyo” Vision 2.0: Realizing a Sustainable Recovery and Working Toward Becoming a World-Leading Global Financial City.

1 Published Materials

“Global Financial City: Tokyo” Vision 2.0: Realizing a Sustainable Recovery and Working Toward Becoming a World-Leading Global Financial City

2 Contents

(1) The image of a global financial city that Tokyo is aiming for

(2) Specific measures:

1. Establishment of a robust financial market that helps solve social issues - Promotion of the Tokyo Green Finance Initiative (TGFI)

2. Digitalization of finance through the utilization of FinTech, etc.

3. Attracting a wide range of asset managers and other diverse financial players

(3) Dissemination of information on each initiative

(4) Structure to achieve the contents of the “Global Financial City: Tokyo” Vision 2.0

(5) KPIs to be achieved by 2025 and 2030

3 Main Revisions

- Prior to the revision, measures were developed with a focus on attracting financial players. In the Vision 2.0, “Green” and “Digital” are added as focal points, in light of changes in the international finance environment
- Promotion measures are being more actively developed, along the three pillars of “promoting green finance,” “digitalization of finance,” and “attracting a diverse range of financial players”
- In order to track and verify achievements while we deepen our efforts, KPIs such as “spillover effect of financial revitalization on industries in Tokyo” will be implemented to manage progress

Key points in the revision of the “Global Financial City: Tokyo” Vision

Before the revision: “Global Financial City: Tokyo” Vision (Formulated in November 2017)

Focus on the accumulation of financial players (companies/human resources) in Tokyo

- (1) Create an attractive business and living environments (2) Nurturing players for participation in the Tokyo market (3) Contributing to solving social issues

In light of the drastic changes in the international financial environment,

the content has been updated with “Green” and Digital” as new keywords.

After the revision: “Global Financial City: Tokyo” Vision 2.0

Green

1

Establishment of the robust financial market that helps solve social issues
Promotion of the Tokyo Green Finance Initiative (TGFI)

Digital

2

Digitalization of finance through the use of FinTech, etc.

Player

3

Accumulation of asset managers and other diverse financial players

Ramp up promotion **Promotion**

Realize Sustainable Recovery
to Become a Global Financial City Leading the World

4 Others

Details of the publicly available materials and the results of public comments can be found at the website of the Office of the Governor for Policy Planning:

<https://www.seisakukikaku.metro.tokyo.lg.jp/en/pgs/gfct/vision/index.html>

Details of the public comments results will be compiled in English and will be announced in early November



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