

Tokyo Financial Award, Financial Innovation Category: Participants for the Support Program Have Been Selected!

The Tokyo Metropolitan Government (TMG) is pleased to announce that 5 local firms and 11 overseas firms have passed our initial review and have been selected as participants for the support program in the “Financial Innovation Category” of this year’s “Tokyo Financial Award”.

For this year, TMG set 25 themes pertaining to B-to-C services and 5 themes pertaining to B-to-B services under the “Financial Innovation Category”, all of which are based on the actual opinions or issues that we have received from the Tokyo residents and business people.

TMG has accepted applications from domestic and overseas financial companies that match these themes from the period of July 7 to September 11. As a final result, 90 businesses applied from 20 countries and regions including Japan.

The 16 companies listed below will receive support, including mentorship programs, business matching, provision of development environments [office space], and other measures. Upon final review and ranking, 3 award recipients will be announced around February 2021. Additional information regarding the awards ceremony will be announced at a later date.

1 Outline of Support Program Participants (in alphabetical order)

Company Name	Country	Business Overview
aircrex	Australia	Provide an autonomous with social dynamic finance solution that helps integrate, automate, and optimise financial situations to accurately set, track and achieve life goals and improve financial wellbeing for millennials and gen z.
Block Armour	India	Provides a next-gen Zero Trust security*1 solution to enable highly secure and compliant remote access for employees working from home.
Credify Pte Ltd	Singapore	Provides technologies that help companies more effectively acquire new users and gain insights into their existing users by enabling them to share data between services in a secure and privacy-preserving manner.
CrowdLoan Inc.	Japan	Provides a loan platform that allows users to compare and consider loan plan proposals from multiple banks based on user registration information.

Company Name	Country	Business Overview
Finatext Holdings Ltd.	Japan	Provides partner companies with cloud infrastructure and data analysis platform to develop financial services for securities and insurance.
GetID OÜ	Estonia	Provides an all-in-one identity verification service that streamlines your customer onboarding process, ensures full regulatory compliance and helps to reduce fraud.
HEXANIKA INC	US	Provides an end-to-end*2 software with an AI driven data platform that automates data management processes such as sourcing, ingesting, aggregation and consolidation with improved data quality and 100% data transparency.
inShareance LLC	US	Provides P2P*3 insurance for huge risks such as earthquakes directly under the capital, which conventional insurance companies could not cover.
LEJR LLC	US	Provides a service that links personal seals (hanko/inkcan) to public blockchains*4 to turn them into digital tools.
LynxKite (Lynx Analytics)	Singapore	Provides an open source, one-stop graph data science platform for commercial data science departments of banks, insurance companies, securities companies, and asset management companies.
Merkle Science	Singapore	Provides a service for financial institutions, law enforcement agencies, and cryptocurrency companies to support network monitoring to detect, investigate, and prevent fraudulent use of cryptocurrencies.
OLTA Inc.	Japan	Offering Cloud / AI-powered factoring*5, which is the first online invoice factoring for SMBs in Japan.
Paygilant	Israel	Provides fraud prevention, frictionless authentication, while ensuring user privacy for digital banking and payment transactions.
Sustainable Lab Inc.	Japan	Provides non-financial databanks for corporations and SDGs contribution platforms for consumers intending to promote ESG / SDGs.
Testamento	France	Supports companies in providing specific advice on customers' end- of -life planning, by collecting customer data, diagnosing, and providing simulations. Promotes digitization of traditionally paper-based heritage with inheritance procedures.
xenodata Lab.	Japan	Provides a SaaS service that analyzes economic news and corporate financial results disclosure materials with AI and various economic information such as corporate performance and statistics.

*1 The idea of performing inspection and log acquisition on the assumption that all traffic is not trusted

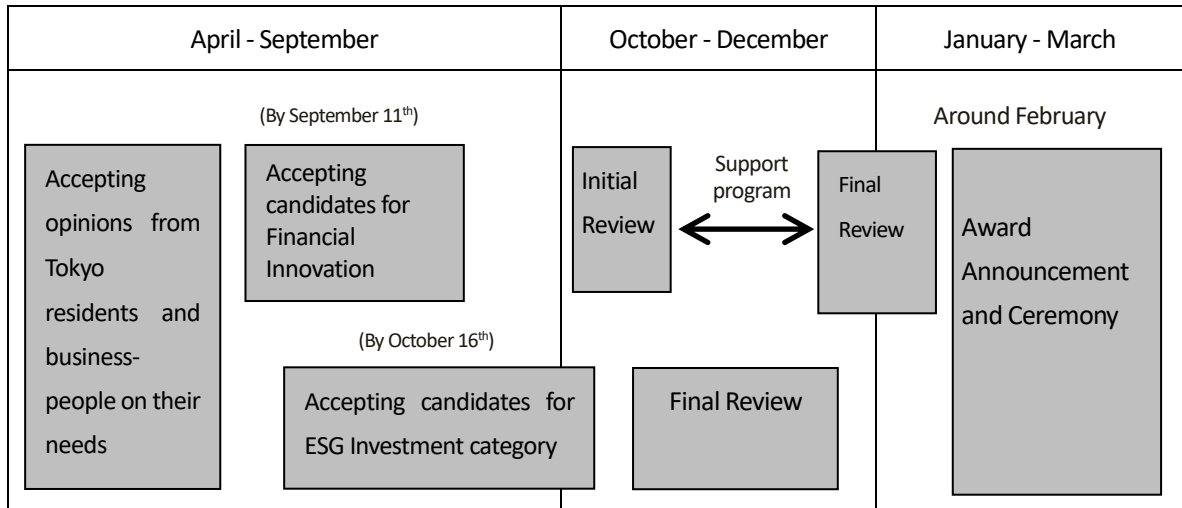
*2 The entire route connecting two parties that communicate in a communication network, or both ends.

*3 Abbreviation for peer-to-peer. Between equals.

*4 Blockchain network that anyone can join freely

*5 Purchase service for trade receivables

2 Schedule



About the “Tokyo Financial Award”

TMG is working together with the national government, private sector, and others to revitalize and transform Tokyo as the top global financial city in Asia. In this regard, TMG is hosting the “Tokyo Financial Award” as one project in the “Global Financial City: Tokyo” Vision. Since 2018, TMG has been granting a prize to financial institutions who provide and develop innovative products and services that meet Tokyo citizens’ needs and challenges, as well as financial institutions who work to promote ESG*6 investments.

*6 ESG (“Environmental, Social, Governance”) investment refers to investment decisions based on an institution’s proactive efforts in combating global warming, empowering women, selecting outside directors, etc.

Please see the Tokyo Financial Award website (<https://finaward.metro.tokyo.jp/en/>) for details.

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